

2024 Assessments by Unit

The 2024 Budget includes Fully Funded Reserves. To have Partially Funded Reserves, a majority of the membership (151 out of 300) is required by Florida Statue to vote for Partial Funding. At the annual meeting in November, we had 142 members vote for Partial Funding and 30 members vote for full funding. Since the vote for partial funding was less than the majority of the members, the reserve MUST be Fully Funded. Note that not voting was in effect a vote for full funding.

The good news is the Fully Funded Reserve in 2024 should make it less painful next year when Florida statue required Fully Funded Reserves for the structural integrity of the buildings.

The 2024 budget with full funded reserves of \$1,460,000 result in the following assessments.

Unit Location	Maintenance Assessment	Reserve Assessment	Total Monthly Assessment
Phase 1, Building A-G			
One Bedroom	809	338	1,147
Two Bedroom	953	398	1,351
Two Bedroom End	1098	459	1,557
Phase II, Building H-L			
One Bedroom	818	342	1,160
Two Bedroom	954	399	1,353
Two Bedroom End	1091	456	1,547